

Corporate Office :

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CIN : L65910MH1998PLC115967



August 2, 2020

Corporate Relationship Department,
The Bombay Stock Exchange Ltd
Dalal Street, Mumbai - 400 023

National Stock Exchange of India Limited
Exchange Plaza, BKC Complex, Bandra (East)
Mumbai – 400 051

Dear Sir,

Re: Update on Hybrid Annuity Project

In continuation with our earlier announcement dated July 29, 2020, we are pleased to inform you that the Company has now received Letter of Award from National Highways Authority of India (NHAI) for Hybrid Annuity Project under Bharatmala Pariyojana (Phase I-Package VII). Key highlights of the Project are as under:

Project	NHAI Bid Project Cost (Rs. In Crores)	Company's Bid Project Cost (Rs. In Crores)	1 st Year O&M quote (Rs. In Crore)	Company's Bid Price (NPV of Company's Bid Cost & O&M over the Concession Period) (Rs. In Crores)	Construction and Operation Period	Length (Km)
Construction of Eight lane access controlled Expressway from Km 190.000 to Km 217.500 of Vadodara Mumbai Expressway (Gandeva to Ena Section) in the State of Gujarat on Hybrid Annuity Mode under Bharatmala Pariyojana (Phase I-Package VII)	1241.79	1,755	8.10	1723.97	730 days Construction Period; 15 years Operation Period	27.50

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel
Company Secretary